

Consolidated Statement of Condition (in thousands)

December 31, 2019*

ASSETS:

Cash and due from banks	\$15,666
Short-term investments	\$0
Investment securities	\$331,885
Loans, net of allowance	\$1,297,339
Premises and equipment	\$14,718
Other assets	\$28,042
Total Assets	\$1,687,650

LIABILITIES & SURPLUS

Transaction accounts	\$255,024
Savings and IRA accounts	\$256,743
Money market accounts	\$273,370
Certificate of deposits	\$401,916
Total Deposits	\$1,187,053

Short-term borrowings	\$11,132
Long-term borrowings	\$223,199
Other liabilities	\$18,691
Total Liabilities	\$1,440,075

Surplus	\$247,575
Total Liabilities and Surplus	\$1,687,650

*Unaudited

Comparative Consolidated Condensed (in thousands)

Analysis of Net Income*

	12/31/2019	12/31/2018
Interest income	\$69,635	\$63,957
Interest expense	\$18,665	\$13,549
Net interest income	\$50,970	\$50,408
Provision for loan losses	\$500	\$800
Net interest income after provision for loan losses	\$50,470	\$49,608
Non-interest income	\$6,683	\$5,737
Non-interest expense	\$39,011	\$38,071
Income before taxes	\$18,142	\$17,274
Income tax expense	\$4,394	\$4,421
Net Income	\$13,748	\$12,853